

PRUPIM Asia appoints Fund Controller

Singapore (16 June 2009) – PRUPIM Asia has appointed Jean-Brice Traon as Fund Controller. Reporting to Alex Hambly, Chief Executive Officer, PRUPIM Asia, Mr Traon will be responsible for monitoring and managing the operations of the Company's funds.

Mr Traon has relocated to Singapore to take up his new role, where he will oversee the operations and reporting on a range of funds focused in the Asia-Pacific region, including Singapore, Hong Kong, South Korea, Japan, Australia and Vietnam.

"As the Fund Controller for all of PRUPIM Asia's funds, Jean-Brice brings invaluable experience to his new role having worked for several years in Luxembourg managing real estate investment funds," said Mr Hambly.

"This appointment is an important step in strengthening PRUPIM Asia's capabilities to manage and distribute property investment-related funds," Mr Hambly added.

Mr Traon's experience includes working for M&G as a fund Financial Controller and for JP Morgan as the Operations Controller in the real estate investment area. A French national, Mr Traon has ten years' experience in accounting and audit having worked at major consulting and audit firms, including Ernst & Young, in Europe and Asia.

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About Prudential Property Investment Management (Singapore) Private Limited (PRUPIM Asia)

PRUPIM Asia is a 50:50 joint venture property investment management company formed by London-based PRUPIM* and Hong Kong-based Prudential Corporation Asia**. As at 31 December 2008, PRUPIM Asia managed over US\$2 billion in funds (including commitments) focused in the Asia-Pacific region, including Singapore, Hong Kong, South Korea, Japan, Australia and Vietnam.

*PRUPIM is a top 20 global real estate investment manager with over £15 billion of assets under management in over 800 properties around the world (as at 31 December 2008). PRUPIM is part of the M&G Group of Companies, which is the asset management arm of Prudential plc.

** Prudential Corporation Asia comprises the life insurance, asset management and consumer finance operations of Prudential plc (United Kingdom) spanning 13 markets in Asia. Prudential is the leading Europe-based life insurer in the region in terms of market coverage, and its asset management business in Asia is one of the region's largest and most successful, with operations in ten markets and £36.8 billion in assets under management (as at 31 December 2008).

PRUPIM Asia, PRUPIM and Prudential plc are not affiliated in any manner with Prudential Financial Inc, a company whose principal place of business is in the United States of America.

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